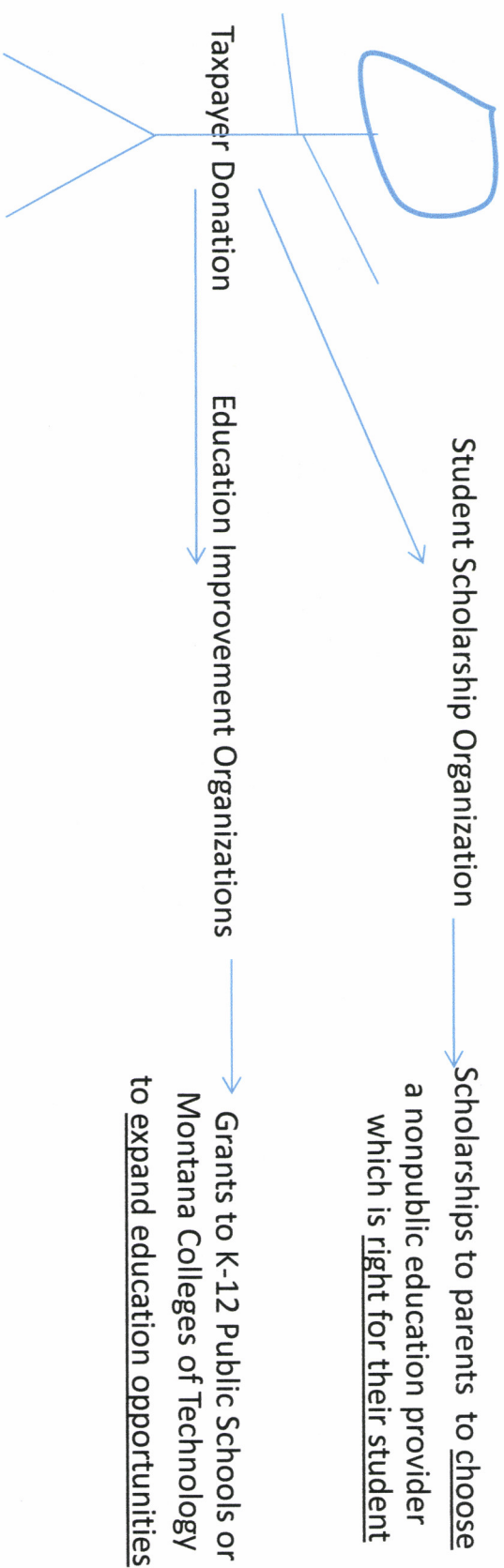


SB 81 Education Options & Opportunities for Students through Tax Credits



Donations are eligible for a 40% Individual credit or a 20% Corporate credit. With a \$10.00 donation \$6.00 would be a cost to the individual and \$4.00 would reduce the taxpayer's income tax liability.

State funding per public school student is \$4,248. School District funding per student is approx. \$2,000.

Total average spending per student statewide is \$11,000.

SB 81 allows an average scholarship value of \$2,875 per scholarship. A scholarship of \$2,875 funded from donations eligible for an 40% credit would cost the State \$1,150. For every student who takes a scholarship to move to a nonpublic school the State would save \$3,098. SB 81 SUNSETS in 2019. Vote YES for SB 81 a vote for Parents, Kids, K-12 Public School Students and Students at Colleges with Technical Programs.

SB 81 Related statistics:

Private school enrollment	07-08	8,707
	11-12	<u>7,347</u>
	15.6% reduction	1,360 Students

State Funding per student x \$4,248
Cost to the State Almost 6 million dollars/yr.
Cost to School Dist. Taxpayers Approx. 2.7 million dollars/yr.
During the same time period Public school elementary enrollment increased by 3,297 students and Home School numbers stayed constant at 4,000 students.



ACE began giving private funded scholarships in Montana for the 2012-13 school year

ACE SCHOLARSHIPS – Montana 2012-13

Total Scholarships Awarded:	504
Total Partner Schools:	50 (13 different counties)
Total Scholarship \$ Awarded:	\$930,514.00

All Students

Average family size = 4.4
Average Income = \$29,017

K-8 Students

Average K-8 Tuition = \$4,085.93
Average ACE Scholarship for K-8 = \$1,664.44
Average K-8 Family Contribution = \$1,507.35

High School Students

Average High School Tuition = \$6,300.59
Average ACE Scholarship for High School = \$2,662.13
Average High School Family Contribution = \$2,067.55